

WHAT IS SOFT CREDIT SCORE, AND WHY IS IT IMPORTANT?

There are two different types of credit checks: hard pulls and soft pulls. A hard pull happens when you apply for a loan or credit and can slightly lower your credit score. A soft pull happens for things like checking your own credit or pre-approvals and does not affect your score.

Vintage Bank Kansas now makes it easy to view your credit score through a soft credit pull – available directly in Online Banking.

If you have previously opted-out of viewing your score in online banking and wish to opt-in, please send a message inside of online banking or, contact your local branch.

Q | What is a credit soft pull?

A | A credit soft pull (also called a soft inquiry or soft credit check) is a type of credit check that does not affect your credit scores. It's used to give a snapshot of your credit history without a full evaluation.

Q | Will a soft pull impact my credit score?

A | No. Soft pulls are not visible to lenders when they check your credit report and do not impact your credit score at all.

Q | Should I be concerned about soft pulls?

A | Generally no. They're harmless to your credit score and often used for informational or pre-screening purposes.

Q | How often can I have a soft pull done?

A | There's no limit. You can check your own credit (a soft pull) as often as you like without hurting your score.

Q | Why should I want to know my credit score?

A | Preparing for major purchases or life events, increase approval odds and spotting identity theft early.

- Knowing your score helps you plan for big financial decisions like, buying a car, applying for a mortgage or renting an apartment.
- Lenders use credit scores to assess risk. Knowing your score lets you apply for credit products you're more likely to be approved for.
- Unusual drops in your credit score could signal fraudulent activity or errors on your report.