

Effective June 6, 2022, Vintage Bank Kansas will be implementing minor changes to all existing Hillsboro State Bank CD and IRA account types and the interest computation on your Savings, Money Market or Interest Checking Accounts. Please see the charts below for specific changes by category, and contact your local branch if you have any questions or concerns.

→ If you currently have a **Certificate of Deposit (CD)** or **Individual Retirement Account (IRA)** ... ←

▶ **ACCOUNT TERM**

CD and IRA account terms will have minor changes, as below:

- ▶ If you have a 90-day CD, it will renew at maturity to a 91-day CD. If you choose to allow your CD or IRA to renew following the maturity date, it will do so at the current Vintage Bank Kansas interest rate for the 91-day CD or IRA term and product
- ▶ If you have a 181-day CD, it will renew at maturity to a 182-day CD. If you choose to allow your CD or IRA to renew following the maturity date, it will do so at the current Vintage Bank Kansas interest rate for the 182-day CD term and product

▶ **AUTOMATIC RENEWAL**

Your CD or IRA will continue to automatically renew for another term based on the current term and product, except for the following:

- ▶ If you have a 90-day CD, it will automatically renew at maturity to a 91-day CD.
- ▶ If you have a 181-day CD, it will automatically renew at maturity to a 182-day CD.

▶ **EARLY WITHDRAWAL PENALTY**

The early withdrawal penalty associated with your CD or IRA term and product will be:

- ▶ If you have a 91-day CD, the penalty for early withdrawal will be 30-days.
- ▶ If you have a 182-day CD, the penalty for early withdrawal will be 91-days.
- ▶ If you have a 12-month CD or IRA, the penalty for early withdrawal will be 91-days.
- ▶ If you have a 24-month CD or IRA, the penalty for early withdrawal will be 182-days.
- ▶ If you have a 36-month CD or IRA, the penalty for early withdrawal will be 182-days.
- ▶ If you have a 48-month CD or IRA, the penalty for early withdrawal will be 182-days.
- ▶ If you have a 60-month CD or IRA, the penalty for early withdrawal will be 182-days.

▶ **EARNINGS COMPUTATION**

Your account earnings will be calculated using the daily balance method:

- ▶ The daily balance method applies a periodic rate to the principal on the account each day.

▶ **INTEREST CREDITING and COMPOUNDING**

Your account earnings will continue to be compounded and credited to you monthly, on CD or IRA terms of 12 months or greater.

CD or IRA terms less than 12 months will continue to compound and credit account earnings at maturity.

▶ **INTEREST RATE and ANNUAL PERCENTAGE YIELD (APY)**

Your interest rate and annual percentage yield (APY) will not change, until the scheduled maturity date of your CD or IRA. If you choose to allow your CD or IRA to renew following the maturity date, it will do so at the current Vintage Bank Kansas interest rate for that CD or IRA term and product.

▶ **MATURITY DATE**

Your current maturity date will not change. If you choose to allow your CD or IRA to renew following the maturity date, it will automatically calculate a new maturity date based on the current CD or IRA term and product. You will receive notification of the maturity of your CD or IRA and you will continue to have a 10 day grace period in which to change your account.

EARNINGS COMPUTATION ON YOUR SAVINGS, MONEY MARKET ACCOUNTS and INTEREST CHECKING

Your account earnings will be calculated using the daily balance method:

- ▶ The daily balance method applies a periodic rate to the principal on the account each day.