

PRESS RELEASE

January 21, 2022

**from: The Hillsboro State Bank
200 N Main St.
Hillsboro, KS 67063**

Dr. Robert J. Arnold, Chairman of the Board of the Hillsboro State Bank announced this week that after 43+ years, the current owners of the bank have agreed to sell their interests to Willis and Elizabeth Hartman and Steve Worrell, the principals of Vintage Bank Kansas. The sale is subject to regulatory approval by the State Bank Commissioner's Office and the Federal Deposit Insurance Corporation.

Arnold stated the current owners wanted to find new owners committed to the philosophy of community banking and customer service that have been the foundation of the Hillsboro State Bank, formally the Ramona State Bank, since its beginnings in 1903. Arnold believes Vintage Bank Kansas, which currently has branches in Benton, Conway Springs, El Dorado, Leon, Mulvane, Peabody, Rose Hill, Towanda, Whitewater, and Wichita, Kansas, will ensure the continuation of the bank's commitment to its customers and the community, as well as a commitment to the existing staff.

Dawn Helmer, President of the bank, said every effort will be made to ensure the transition is as seamless as possible for customers, and that all current employees of the bank will remain in place. Helmer indicated she was excited about the opportunities the sale would give the bank and its customers, saying "The merger will allow the bank to provide more services to current customers, take on new customers, and handle larger lines of credit for the further development of our community."

Steve Worrell, CEO of Vintage Bank, and Chairman, Willis Hartman, have both expressed their pleasure at the acquisition of the bank and emphasized their desire to continue the bank's tradition of safety and soundness, as well as its service and commitment to customers and the community. Worrell said "I look forward to continuing and expanding the services we can offer to the bank's customers."

Worrell has worked for many years in banking, but grew up in rural Butler County. Worrell's family was involved in agriculture and his father was an auctioneer. Worrell stated that the new owners look forward to serving all the needs of the community, whether they be agricultural or otherwise.

It is anticipated the sale will close later this year